

# Mackenzie FuturePath Canadian Fixed Income Portfolio

## Why invest in this fund?

- Bespoke all in one solution created exclusively for Primerica.
- Reliable cashflow and capital preservation.
- Actively managed to optimize risk adjusted return potential.

## What does this fund invest in?

- The Fund seeks income and some long-term capital growth by investing primarily in one or more mutual funds that invest in Canadian fixed-income securities and other asset categories, although it may also invest in securities directly.
- Generally, the Fund will not invest more than 30% of its assets in foreign securities.
- The Fund diversifies in terms of geographic exposure, sector exposure, portfolio manager style, credit quality and duration.

## Benchmark

FTSE Canada Universe Bond Index

## Top 10 Holdings

As of Dec 31, 2024

Mackenzie US Investment Grade Corporate Bond Index ETF (Canada Hedged)	6.01%
Mackenzie Global Macro Fund Series R	3.94%
Mackenzie Enhanced Fixed Income Risk Premia Fund Series R	3.58%
Province of Quebec 4.40% 12-01-2055	2.83%
Government of Canada 3.00% 06-01-2034	2.81%
Province of Ontario 4.15% 06-02-2034	2.78%
Province of Ontario 3.80% 12-02-2034	2.43%
United States Treasury 0.12% 04-15-2025 Inflation Indexed	2.05%
Government of Canada 2.75% 12-01-2055	1.85%
Mackenzie Canadian Aggregate Bond Index ETF	1.83%

## Sector allocation

as of Dec 31, 2024



Corporate Bonds	38.7%
Provincial Bonds	20.3%
Mutual&Pooled	19.1%
Federal Bonds	11.5%
Foreign Fixed Income	5.5%
Equities	3.4%
Cash & Equivalents	1.2%
Mortgage Backed	0.1%
Municipal Bonds	0.1%
Bank Loans	0.1%

## Regional allocation

as of Dec 31, 2024



Canada	83.3%
United States	10.7%
New Zealand	2.0%
Cash & Equivalents	1.2%
United Kingdom	1.0%
Other	0.8%
Germany	0.3%
Australia	0.3%
France	0.2%
Switzerland	0.1%
Chile	0.1%

## Credit allocation

as of Dec 31, 2024



AAA	15.5%
AA	23.7%
A	14.8%
BBB	22.0%
BB	1.8%
B	0.7%
CCC & Below	0.4%
NR	8.3%
Cash & Equivalents	1.2%
Equities	11.7%

## Fund management

### FUND DETAILS

<b>Asset class:</b>	Canadian Fixed Income
<b>Fund start date:</b>	June 22, 2022
<b>Risk tolerance:</b>	Low
<b>PFSL classification:</b>	Income
<b>Total Fund Assets:</b>	\$4.14 million

### FUND CODES

Series	Prefix	Front End
PA	MFC	13696
PH	MFC	13699

### MANAGEMENT FEES

Series	Management fees	MER
PA	0.50%	0.79%
PH	0.45%	0.73%

### LAST PAID DISTRIBUTION

Series	Frequency	Amount	Date
PA	Monthly	0.0223	Jan 24, 2025
PH	Monthly	0.0227	Jan 24, 2025

### PORTFOLIO MANAGERS

**Nelson Arruda**  
Mackenzie Multi-Asset Strategies Team  
Senior Vice-President, Portfolio Manager

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## Compound net returns (%)

as of Jan 31, 2025

	Series PA%	Series PH%
1 Month	1.09	1.09
3 Month	1.77	1.78
6 Month	2.73	2.76
1 Year	6.10	6.15
Since inception (June 22, 2022)	4.57	4.67

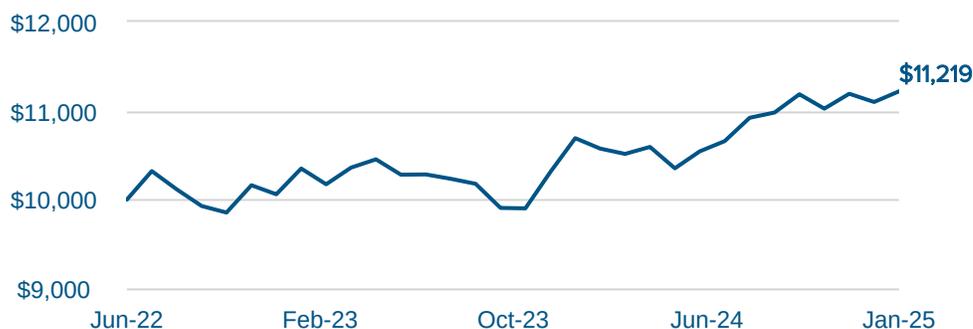
## Calendar year returns (%)

as of Jan 31, 2025

	Series PA%	Series PH%
2023	6.28	6.34
2024	3.81	3.86
YTD	1.09	1.09

## Value of \$10,000 invested

as of Jan 31, 2025



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